

HARBOUR REVENUE ACCOUNTS DRAFT BUDGET 2026/27

TOR BAY HARBOUR AUTHORITY

Expenditure	2025/26 Original Budget £,000	2025/26 Q2 Projected Outturn £,000	2026/27 Proposed Budget £,000	NOTE		2025/26 Original Budget £,000	2025/26 Q2 Projected Outturn £,000	2026/27 Proposed Budget £,000	NOTE
Harbour Employee Costs	875	885	1001	NOTE 1	Expenditure brought forward		4,157	4,860	4391
Premises Costs:-					Income				
Repairs and Maintenance	385	516	450	NOTE 2	Rents and Rights :-				
Energy & Water	401	401	411		Property and Other Rents/Rights	692	764	750	NOTE 8
Cleaning & Waste	64	89	66		Marina Rental	642	642	664	
Other Premises & Insurance costs	229	229	235		Operating Income :-				
Operational Costs:-					Harbour Dues	63	64	65	
Security Services including CCTV	182	233	230	NOTE 3	Visitor and Slipway	106	82	110	
Professional Services	79	79	81		Mooring fees	264	295	273	
Equipment and V&P	62	74	64		Pontoon Berths	792	802	820	
SWISCo	103	103	106		Fish Toll Income	1,300	1,500	1400	NOTE 9
General & administration expenses	85	91	87		Recharged Services	132	106	137	
Internal Support Services	269	269	276		Harbour Facilities charges	66	66	68	
User Charges Concessions	20	26	21		Licences & Contractor passes	43	48	45	
Conservancy (Dredging)	100	100	100		Reserved Car Parking				
Capital Charges	584	584	584	NOTE 4	Miscellaneous & Administration charges	26	26	27	
Projects Earmarked From Reserves	0	462	TBC	NOTE 5		31	31	32	
IFCA Precept	29	29	29		Contribution from Reserve				
Contribution to General Fund - EHO	38	38	0	NOTE 6		0	462	TBC	
Contribution to General Fund (Asset Rental)	652	652	652	NOTE 7		4,157	4,887	4391	
	4,157	4,860	4,391		Operating Surplus / (Deficit)		0	27	0

RESERVE FUND 26/27
Estimated (at Q2) opening Balance as at 1/4/26
Interest Receivable (estimated)
Est Net Surplus / (Deficit) from Revenue Account
Contribution to Revenue
Expected Closing Balance as at 31/3/27

Q2
1,099
54
0
0
1,153

Note 5

Note: In line with Harbour Committee minute 398 (5) December 2011 the recommended minimum reserve level is 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. Using current budgeted figures this would mean maintaining a reserve of at least £831k.

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NOTES

- 1 Staffing budgets have been increased based on an estimated overall pay award of 4% and includes latest staffing structures.
- 2 The budget for R&M has been increased to £450k (an increase of 17%), whilst other premises costs have increased for general inflationary costs at 2.5%. This reflects previous pressures in this budget.
- 3 The budget for security has been increased by 26%, whilst other operational budgets have increased by just 2.5% for general inflationary pressures. This reflects the increased contractual costs in this area necessary to keep the estate safe.
- 4 The budget for capital charges has remained at the levels of 25/26 as no changes to cost expected. Financing costs of various Harbour schemes are estimated as per previous years - as follows:

	£k
Torquay Town Dock	20
Torquay Town Dock - replacement	95
Torquay Inner Harbour Pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	<u>14</u>
	<u>584</u>

- 5 A programme of works will be agreed with the Head of Tor Bay Harbour Authority and funded by a transfer from Reserve
- 6 The contribution towards the EHO service has been removed as this is currently under discussion/review. A contribution of £19k (50% reduction) may be required, which could be offset by a slightly increased fish tolls budget.
- 7 The general fund contribution to Torbay Council has been budgeted at the same level with no inflationary increase.
- 8 The budget for rental income has been increased to £750k (circa 8%) to reflect actuals coming through in 25/26, which are expected to continue into 26/27
- 9 The budget for Fish Tolls income has been increased to £1.4m to reflect improved actual figures in recent years. It is below the projected year end figure for 25/6 as to reflect the risks around this income stream. Other operating income budgets have been increased by 3.5%